

RESOLUTION NO. 3697

A RESOLUTION of the Port Commission of the Port of Seattle declaring surplus and no longer needed for port district purposes approximately 3.44 acres of Port-owned real property located in the City of Seattle and further authorizing the sale of said real property to TRF Pacific, LLC or its assigns.

WHEREAS, the voters of King County, pursuant to the provisions of enabling legislation adopted by the Legislature of the State of Washington, Chapter 92, Laws of 1911, RCW 53.04.010, authorized and approved at a special election held in King County on the 5th day of September 1911, the formation of a Port District coextensive with King County to be known as the Port of Seattle; and

WHEREAS, the Port of Seattle was thereupon established as a port district and has since been and now is a duly authorized and acting port district of the State of Washington; and

WHEREAS, the Port owns the real property described on attached Exhibit A (the “Property”); and

WHEREAS, the Port-owned Property includes 3.44 acres of land, more or less, generally known as the Tsubota Steel site that is not essential to any current or anticipated Port operational need; and

WHEREAS, conveyance of the Property to TRF Pacific, LLC or its assigns will be pursuant to a purchase and sale agreement; and

WHEREAS, Chapter 53.08 of the Revised Code of Washington provides that the Port may “sell and convey its real property ... once it has declared the property no longer needed for port district purposes ...”; and

WHEREAS, the maps and other data regarding the Property proposed for conveyance to TRF Pacific, LLC or tis assigns are on file at the Port offices; and

WHEREAS, the Port of Seattle Commission has heard from all persons desiring to speak at said public hearing with regard to the proposed Property transfer; and

WHEREAS, the members of the Port of Seattle Commission have discussed and considered the proposed Property transfer in light of all comments by members of the public at the public hearing; and

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle that:

Section 1. The Property described on Exhibit A attached to this Resolution is no longer needed for Port purposes and is declared surplus to Port needs.

Section 2. The CEO is authorized to take all steps and execute all documents necessary to transfer title of the Property to TRF Pacific, LLC or its assigns pursuant to the purchase and sale agreement for a total purchase price of Seven Million Two Hundred Thousand Dollars (\$7,200,000).

ADOPTED by the Port Commission of the Port of Seattle at a regular meeting thereof, held this 14th day of October, 2014 and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Port Commissioners

EXHIBIT “A” to Resolution No. 3697

Legal Description of Property to be conveyed to TRF Pacific, LLC or its assigns

PARCEL A:

THE EAST 200 FEET OF LOT 11, BLOCK 131, SEATTLE TIDE LANDS, ACCORDING TO THE OFFICIAL MAPS THEREOF ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS IN OLYMPIA, WASHINGTON;
EXCEPT THE EAST 22 FEET THEREOF CONDEMNED IN KING COUNTY SUPERIOR COURT CAUSE NO. 516133 FOR STREET.

PARCEL B:

THE EAST 200 FEET OF LOT 14, BLOCK 131, SEATTLE TIDE LANDS, ACCORDING TO THE OFFICIAL MAPS THEREOF ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS IN OLYMPIA, WASHINGTON;
EXCEPT THE EAST 22 FEET THEREOF CONDEMNED IN KING COUNTY SUPERIOR COURT CAUSE NO. 516133 FOR STREET.

PARCEL C:

THE EAST 21 FEET OF LOTS 3 THROUGH 8, AND ALL OF LOTS 9 THROUGH 14, IN BLOCK 131, SEATTLE TIDELANDS, ACCORDING TO THE OFFICIAL MAPS THEREOF ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS IN OLYMPIA, WASHINGTON;
EXCEPT THE EAST 200 FEET THEREOF;
TOGETHER WITH THAT PORTION OF VACATED ALLEY, FORMERLY KNOWN AS 16TH AVENUE WEST, ADJOINING SAID LOTS 3 THROUGH 14, INCLUSIVE.

PARCEL D:

THE EAST 200 FEET OF LOT 10, BLOCK 131, SEATTLE TIDE LANDS, ACCORDING TO THE OFFICIAL MAPS THEREOF ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS IN OLYMPIA, WASHINGTON;
EXCEPT THE EAST 22 FEET THEREOF CONDEMNED IN KING COUNTY SUPERIOR COURT CAUSE NO. 516133 FOR STREET.

PARCEL E:

THE EAST 200 FEET OF LOT 9, BLOCK 131, SEATTLE TIDE LANDS, ACCORDING TO THE OFFICIAL MAPS THEREOF ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS IN OLYMPIA, WASHINGTON;
EXCEPT THE EAST 22 FEET THEREOF CONDEMNED IN KING COUNTY SUPERIOR COURT CAUSE NO. 516133 FOR STREET.